

Village of Cary Village Hall and Police Station

FGM ARCHITECTS

Budget Summary

October 25, 2019
FGM #: 19-2723.01

Item	Village Hall and Police			
	Addition and Renovation of Existing VH and PD		New Two Story VH and PD at Industrial Drive	
	Low	High	Low	High
Total Construction Costs	\$ 8,718,378	\$ 9,333,862	\$ 7,263,216	\$ 7,690,464
Contingencies	\$ 871,838	\$ 933,386	\$ 726,322	\$ 769,046
Total Construction Budget	\$ 9,590,216	\$ 10,267,248	\$ 7,989,538	\$ 8,459,510
Allowances for Temporary Workspace	\$ 728,000	\$ 903,500	\$ -	\$ -
Allowances for Items to be Purchased by the Village	\$ 386,000	\$ 543,000	\$ 286,000	\$ 418,000
Allowances for Items Fees and Soft Costs	\$ 1,145,171	\$ 1,276,189	\$ 905,058	\$ 1,007,356
Owner's Contingency	\$ 225,917	\$ 272,269	\$ 119,106	\$ 142,536
TOTAL PROJECT BUDGET	\$ 11,783,223	\$ 12,825,399	\$ 9,662,863	\$ 10,411,925
Notes:				
Project Budgets are preliminary and are based on historical square foot cost information.				
Project Budgets are based on a Spring 2020 construction start date.				
Project Budgets do not include legal fees or financing costs.				
Construction Costs are based utilizing a Construction Management project delivery method.				