

# Media Release

## Government Finance Officers Association Recognizes Cary's Financial Reporting Excellence for 9<sup>th</sup> Straight Year

**Cary, (February 29, 2008):** The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the **Village of Cary** by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

“This is the Village’s 9<sup>th</sup> straight Certificate of Achievement Award,” stated Barbara Hill, Village Trustee and Administration & Finance Committee Chairperson. “The Village staff is to be commended for their outstanding commitment to clear, concise and accurate financial reporting,” she continued.

The Village’s financial report has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the reports. The GFOA is a nonprofit professional association serving approximately 17,000 government finance professionals with offices in Chicago, IL, and Washington, D.C.

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