

FILED
McHENRY COUNTY, IL

JUN 27 2019

Joseph J. Tirio
COUNTY CLERK

STATE OF ILLINOIS)
) SS.
COUNTY OF McHENRY)

I, **SUSAN GREENE**, Deputy Village Clerk of the Village of Cary, Illinois, certify that the attached is a true and accurate copy of ORDINANCE #O19-06-07, 2019-2020 APPROPRIATION ORDINANCE, approved by the Cary Village Board of Trustees at their board meeting of June 18, 2019, now on file at the Cary Village Hall, 655 Village Hall Drive, Cary, Illinois 60013 and that I am the Deputy Village Clerk and keeper of all Village records.

I do further certify that the deliberations of the members of said Board of Trustees of the Village of Cary on the adoption of said ordinance were taken openly; that said meeting was held at a specified time and place convenient to the public, that the vote on the adoption of said ordinance was taken openly; that notice of said meeting was duly given to all newspapers, radio or television stations and other news media requesting such notice; and that said meeting was called and held in strict accordance with the provisions of the Open Meeting Act, as amended, and that said Board of Trustees has complied with all of the applicable provisions of said Act and its procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village of Cary, this 19th day of June, 2019.



Susan Greene
Deputy Village Clerk





ORDINANCE NO. #O19-06-07

AN ORDINANCE MAKING THE ANNUAL APPROPRIATION ORDINANCE FOR THE VILLAGE OF CARY, McHENRY COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING ON MAY 1, 2019 AND ENDING ON APRIL 30, 2020

ADOPTED BY THE MAYOR AND BOARD OF TRUSTEES
OF THE VILLAGE OF CARY THIS 18TH DAY OF JUNE, 2019

Published in pamphlet form by
authority of the Mayor and
Board of Trustees of the Village
of Cary, McHenry County, Illinois
this 18th day of June, 2019.

BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Cary, County of McHenry, and State of Illinois:

SECTION 1: It is hereby found and determined that:

- (a) This Board has heretofore caused to be prepared a combined Annual Budget and Appropriation in tentative form, which Ordinance has been conveniently available for public inspection for at least 10 days prior to final action thereon; and
- (b) A public hearing was held at the Village Hall, 655 Village Hall Drive, Cary, Illinois on the 18th day of June, 2019 on said Ordinance, notice of said hearing having been given at least ten (10) days prior to such hearing by publication in the Northwest Herald, a newspaper published within the Village; and
- (c) That all other legal requirements for the adoption of the Annual Budget and Appropriation Ordinance of the Village for the fiscal year beginning May 1, 2019 and ending April 30, 2020, have heretofore been performed.

SECTION 2: That the following sums, or so much thereof as shall be authorized by law, are hereby appropriated for the corporate purposes of the Village of Cary, County of McHenry, and State of Illinois, to defray all necessary expenses and liabilities of said Village of Cary as hereinafter specified for the fiscal year beginning on the 1st day of May, 2019 and ending on the 30th day of April, 2020 to wit:

SECTION 3: Use of Unexpended Funds. All unexpended funds and balances of any item or items of any general appropriation made in the ordinance may be extended in making up any insufficiency in any item or items in the same general appropriation fund for the same general purposes.

SECTION 4: All unexpended balances from the annual appropriations of previous years are hereby re-appropriated. The receipts and revenues of the Village derived from sources other than taxation and not specifically appropriated, and all unexpended balances from the preceding fiscal year not required for the purposes for which they were appropriated and levied, shall constitute the General Fund and shall first be placed to the credit of such fund.

SECTION 5: If any part, section, sentence, word or clause of this Appropriation Ordinance shall be adjudged to be invalid, such funding of invalidity shall not affect the validity of the remaining portions of this Ordinance.

SECTION 6: This Ordinance shall take effect and be in full force and effect from and after its passage, approval and publication in pamphlet form which publication is hereby authorized, as by law provided.

SECTION 7: This Ordinance adopts the legal spending limits for the Village Government for the Fiscal Year May 1, 2019 to April 30, 2020.

<u>GENERAL FUND</u>	<u>Amount Appropriated</u>
<u>Boards and Commissions</u>	
Boards and Commissions Salaries	\$ 30,450
FICA Taxes	\$ 2,737
Village Board Activities	\$ 2,625
Dues and Memberships	\$ 26,880
Village Newsletter	\$ 630
General Website	\$ 5,250
Boards and Commissions Sub Total	<u>\$ 68,572</u>
<u>Central Services</u>	
Employee Activities	\$ 1,890
Subscriptions	\$ 1,276
Telephones	\$ 42,525
Ipad Data Plan	\$ 2,898
Postage	\$ 6,300
Office Equipment Repair & Maintenance	\$ 3,780
Information Technology	\$ 90,936
Operating Supplies	\$ 8,400
IRMA Insurance	\$ 203,700
Retirement Benefit - Interest Cost	\$ 5,250
Central Services Sub Total	<u>\$ 366,955</u>
<u>Village Administrator's Office</u>	
Employee Salaries	\$ 193,236
Overtime/Comp Time	\$ 525
Sicktime Buyback	\$ 3,150
IMRF Pension	\$ 22,512
FICA Taxes	\$ 14,784
Life Insurance Premiums	\$ 203
Health Insurance Premiums	\$ 11,703
Dental Insurance Premiums	\$ 938
Vision Insurance Premiums	\$ 318
Employee Testing	\$ 2,625
Cell Phones	\$ 1,260
Dues and Memberships	\$ 1,575
Training/Seminars	\$ 1,050
Village Administrator's Office Sub Total	<u>\$ 253,878</u>

<u>Legal Department</u>	<u>Amount</u> <u>Appropriated</u>
General Corporate Fees	\$ 84,000
Prosecution Fees	\$ 94,500
Personnel Fees	\$ 10,500
Legal Notices	\$ 1,050
Other Legal Fees	\$ 1,050
Legal Department Sub Total	\$ 191,100

Police Department

Sworn Officers Wages	\$ 2,609,614
Overtime - Sworn Officers	\$ 236,250
Clerks/CSO/Civilian Wages	\$ 118,244
Sicktime Buyback	\$ 13,125
Overtime - Clerks/CSO/Civilians	\$ 788
Employee Testing services	\$ 9,135
Police Pension Fund Payment	\$ 934,556
IMRF Pension	\$ 13,776
FICA Taxes	\$ 222,779
Life Insurance Premiums	\$ 2,534
Health Insurance Premiums	\$ 374,807
Dental Insurance Premiums	\$ 34,892
Vision Insurance Premiums	\$ 6,074
Gasoline and Oil	\$ 42,000
Operating Supplies	\$ 11,734
Investigation Supplies	\$ 2,074
Uniforms	\$ 32,078
Ammunition Expense	\$ 12,485
Books, Publications and Subscriptions	\$ 1,082
Community Policing Materials	\$ 4,410
Police Seizure Accounts	\$ 3,570
Police DUI Fund Account	\$ 2,625
Radio/Repeater Maintenance	\$ 3,150
Equipment	\$ 5,145
Cell Phones	\$ 8,400
LiveScan	\$ 2,079
Printing	\$ 4,200
Dues and Memberships	\$ 18,304
Training and Seminars	\$ 21,105
Basic Academy Training	\$ 6,825
New Officers Testing/Training	\$ 2,993
Investigations	\$ 788
Other Contractual Services	\$ 18,480
Equipment Repairs	\$ 9,870
Professional Services	\$ 72,371
SEECOM Operations	\$ 331,800
Police Department Sub Total	\$ 5,194,137

<u>Community Development Department</u>	<u>Amount</u> <u>Appropriated</u>
Employee Wages	\$ 325,334
IMRF Pension	\$ 37,902
FICA Taxes	\$ 24,888
Life Insurance Premiums	\$ 375
Health Insurance Premiums	\$ 40,290
Dental Insurance Premiums	\$ 3,543
Vision Insurance Premiums	\$ 618
Operating Supplies	\$ 1,838
Uniforms	\$ 315
Books, Publications, Subs.	\$ 1,155
Cell Phones	\$ 2,100
Dues and Memberships	\$ 1,549
Training and Seminars	\$ 3,297
Plan Review Expenses	\$ 42,000
Mowing Services	\$ 788
R/E Listing Service	\$ 6,300
Outside Inspections	\$ 82,425
Plumbing Inspections	\$ 13,125
Community Development Department Sub Total	\$ 587,840

Public Works - Operations & Maintenance Division

Employee Wages	\$ 751,935
Overtime	\$ 57,750
Seasonal Employees	\$ 21,168
Sicktime Buyback	\$ 9,975
IMRF Pension	\$ 94,879
FICA Taxes	\$ 62,303
Life Insurance Premiums	\$ 903
Health Insurance Premiums	\$ 93,666
Dental Insurance Premiums	\$ 8,821
Vision Insurance Premiums	\$ 1,644
Gasoline and Oil	\$ 38,850
Winter Operations Commodities	\$ 173,250
Uniforms	\$ 9,975
Operating Supplies	\$ 37,433
Nicor Gas	\$ 36,750
Electricity	\$ 2,100
Cellular Services	\$ 7,140
Training and Seminars	\$ 6,300
Trees - Removal & Replacement	\$ 23,100
Equipment Rentals	\$ 10,500
Grass Mowing Services	\$ 53,550
Street Sweeping	\$ 60,900
Other Contractual Services	\$ 10,500
Cemetery Maintenance	\$ 6,825

	Amount
Public Works - Operations & Maintenance (contd)	<u>Appropriated</u>
Equipment Repairs and Maintenance	\$ 21,000
Information Technology	\$ 19,525
PW - Vehicle Repairs and Maintenance	\$ 33,600
PD - Vehicles Repairs and Maintenance	\$ 23,100
Admin - Vehicles Repairs and Maintenance	\$ 1,050
Buildings Shared - Repairs and Maintenance	\$ 46,200
Buildings, PW - Repairs and Maintenance	\$ 9,450
Buildings, VH/PD - Repairs and Maintenance	\$ 15,750
Street Lights Repair and Maintenance	\$ 15,750
Storm Sewer Repairs and Maintenance	\$ 18,900
Traffic Signal Maintenance	\$ 21,000
Regular Traffic Signs Repairs and Maintenance	\$ 15,750
Street Light Electricity	\$ 68,250
Other Professional Services	\$ 12,600
Public Works - Oper. & Maint. Division Sub Total	<u>\$ 1,902,142</u>
 <u>Finance Department</u>	
Employee Salaries	\$ 22,230
IMRF Pension	\$ 2,590
FICA Taxes	\$ 1,701
Life Insurance Premiums	\$ 28
Health Insurance Premiums	\$ 956
Dental Insurance Premiums	\$ 222
Vision Insurance Premiums	\$ 45
Printing	\$ 1,470
Dues and Memberships	\$ 473
Bank Charges	\$ 2,625
Audit Fees	\$ 17,454
Contracted Accounting Services	\$ 247,834
Other Professional Services	\$ 10,343
Finance Department Sub Total	<u>\$ 307,969</u>
 General Fund Sub Total	 \$ 8,872,595
General Fund Contingency	<u>\$ 422,505</u>
 Total General Fund	 <u>\$ 9,295,100</u>

WATER & SANITATION FUND

<u>Water Division</u>	<u>Amount</u> <u>Appropriated</u>
Employee Salaries-Water Operations	\$ 478,924
Overtime	\$ 36,750
Seasonal Employees	\$ 7,056
Sicktime Buyback	\$ 5,250
Life Insurance Premiums	\$ 495
Health Insurance Premiums	\$ 67,989
Dental Insurance Premiums	\$ 6,244
Vision Insurance Premiums	\$ 1,157
IMRF Pension	\$ 63,849
FICA Taxes	\$ 41,927
Gasoline and Oil	\$ 10,500
Laboratory Supplies	\$ 4,200
Chemicals	\$ 68,250
Uniforms	\$ 3,465
Operating Supplies	\$ 11,025
Fire Hydrants	\$ 420
Employment Testing Services	\$ 525
Nicor Gas	\$ 13,650
Electricity	\$ 210,000
Telephone	\$ 14,700
Cellular Services	\$ 4,200
Postage	\$ 13,125
Printing	\$ 13,125
Travel and Seminar Expenses	\$ 2,342
Bank Charges	\$ 525
Mowing Costs	\$ 12,600
Equipment Repairs & Maintenance	\$ 36,750
Information Technology	\$ 25,325
Vehicle Repairs & Maintenance	\$ 13,650
Building Repairs & Maintenance	\$ 9,450
Water Main Repairs & Maintenance	\$ 10,500
Water Tower Maintenance	\$ 37,800
Fire Hydrant Repairs & Maintenance	\$ 52,500
Compound Water Meter Testing	\$ 3,150
Legal Fees	\$ 6,300
Audit Fees	\$ 4,725
Date Processing	\$ 4,200
Water Analysis	\$ 26,250
Other Professional Services	\$ 568,873
Vehicles	\$ 46,200
Meters	\$ 210,000
SCADA Upgrade	\$ 325,500
Well Façade Maintenance	\$ 220,500
Agent Paying Fees	\$ 578
Operating Insurance	\$ 84,000
Depreciation Expense	\$ 1,260,000
Water Division Sub Total	<u>\$ 4,038,543</u>

<u>Sanitation Division</u>	<u>Amount</u> <u>Appropriated</u>
Employee Salaries-Sanitation Operations	\$ 377,571
Overtime	\$ 31,500
Sick time Buy back	\$ 3,150
Life Insurance Premiums	\$ 733
Health Insurance Premiums	\$ 47,076
Dental Insurance Premiums	\$ 4,500
Vision Insurance Premiums	\$ 458
IMRF Pension	\$ 50,131
FICA Taxes	\$ 32,919
Gasoline and Oil	\$ 8,400
Laboratory Supplies	\$ 8,085
Chemicals	\$ 21,000
Uniforms	\$ 3,150
Operating Supplies	\$ 9,450
Employment Testing Services	\$ 525
Nicor Gas	\$ 11,550
Electricity	\$ 126,000
Telephone	\$ 9,450
Cellular Services	\$ 1,575
Postage	\$ 9,450
Printing	\$ 6,825
Travel & Seminar Expenses	\$ 2,100
Sludge Hauling	\$ 21,000
Mowing Costs	\$ 4,200
Equipment Repairs & Maintenance	\$ 36,750
Information Technology	\$ 16,534
Vehicle Repairs & Maintenance	\$ 2,625
Building Repairs & Maintenance	\$ 2,100
Sewer Mains Repairs	\$ 3,150
Digester Brick Work	\$ 7,875
Channel Grinder Repair & Maintenance	\$ 6,825
Liftstation Repair & Maintenance	\$ 15,750
Legal Fees	\$ 5,250
Audit Fees	\$ 3,675
NPDES Permits	\$ 31,500
Sewer Analysis	\$ 12,600
Other Professional Services	\$ 36,750
Capital Improvements/Replacement	\$ 49,350
Sanitary Sewer Lining	\$ 47,250
Operating Insurance	\$ 68,250
IEPA Loan Principal	\$ 539,114
IEPA Loan Interest	\$ 83,315
Sanitation Division Sub Total	\$ 1,759,461
Water & Sanitation Sub Total	\$ 5,798,003
Water & Sanitation Fund Contingency	\$ 276,095
Total Water & Sanitation Fund	\$ 6,074,099

	Amount Appropriated
<u>MOTOR FUEL TAX FUND</u>	
Road Program	\$ 439,950
Professional Services	\$ 220,596
Motor Fuel Tax Sub Total	\$ 660,546
Motor Fuel Contingency	\$ 31,455
Total Motor Fuel Tax Fund	<u>\$ 692,000</u>

PARKING FUND

Employee Wages	\$ 59,741
Life Insurance Premiums	\$ 49
Health Insurance Premiums	\$ 5,478
Dental Insurance Premiums	\$ 501
Vision Insurance Premiums	\$ 95
IMRF Pension	\$ 4,653
FICA Taxes	\$ 4,571
TPS Software/Hosting	\$ 6,300
Other Commodities	\$ 2,100
Postage	\$ 1,050
End User CC Fees - Park Mobile	\$ 3,885
Credit Card Fees	\$ 13,650
Grass Mowing Services	\$ 6,300
Other Contractual Services	\$ 63,000
Parking Lot Signage	\$ 1,050
TPS Service Contract	\$ 8,820
R&M - Parking Lots	\$ 31,500
R&M - Street Lights	\$ 2,625
Legal	\$ 2,625
Other Professional Services	\$ 93,261
Parking/Pedestrian Improvements	\$ 756,000
Parking Fund Sub Total	\$ 1,067,253
Total Parking Fund	<u>\$ 1,067,253</u>

BOND FUND

BAB Bond Series 2009 Remaining Principal	\$ 2,005,000
BAB Bond Series 2009 Principal	\$ 367,500
BAB Bond Series 2009 Interest	\$ 121,800
BAB - Bond Refund of Interest (45%)	\$ 54,810
Registrar & Paying Agent Fees	\$ 499
Bond Fund Sub Total	\$ 2,549,609
Total Bond Fund	<u>\$ 2,549,609</u>

	Amount Appropriated
<u>CAPITAL PROJECTS FUND</u>	
Economic Incentive	\$ 125,000
Village Hall Maintenance	\$ 246,750
Software - MSI System Upgrade	\$ 52,500
Lake Facility Maintenance	\$ 105,000
Lake Facility Capital Exp	\$ 109,200
Roadway R&M	\$ 189,000
Unified Development Project	\$ 10,500
Engineering Design Services	\$ 78,750
Demolition - 125 Mary	\$ 31,500
Village Street Sign Replacement	\$ 19,950
Tree Replacement	\$ 21,000
Flood Mitigation Construction	\$ 271,950
LED Streetlight Replacement	\$ 52,500
IT/Computer Equipment	\$ 52,500
Capital Projects Fund Sub Total	\$ 1,366,100
Total Capital Projects Fund	<u>\$ 1,366,100</u>

BUILDING FUND

Professional Services	\$ 1,155,000
Building Fund Sub Total	\$ 1,155,000
Building Fund Contingency	\$ 55,000
Total Building Fund	<u>\$ 1,210,000</u>

TIF #1 FUND

TIF Improvements	\$ 1,052,053
TIF #1 Fund Sub Total	\$ 1,052,053
Total TIF #1 Fund	<u>\$ 1,052,053</u>

TIF #2 FUND

Professional Services	\$ 22,050
TIF #2 Fund Sub Total	\$ 22,050
Total TIF #2 Fund	<u>\$ 22,050</u>

	<u>Amount Appropriated</u>
<u>VEHICLE & EQUIPMENT FUND</u>	
Various Equipment	\$ 25,305
Police Department Vehicles	\$ 131,250
Public Works - One Ton Truck	\$ 52,500
Vehicle & Equipment Fund Sub Total	\$ 209,055
Vehicle & Equipment Contingency	\$ 9,955
Total Vehicle & Equipment Fund	<u>\$ 219,010</u>
<u>REVOLVING LOAN FUND</u>	
Economic Incentives	\$ -
Revolving Loan Fund Sub Total	\$ -
Revolving Loan Fund Contingency	\$ -
Total Revolving Loan Fund	<u>\$ -</u>
<u>LAND CONSERVANCY FUND</u>	
Transfer Out - General Fund	\$ 34,002
Transfer Out - Capital Project Fund	\$ 214,200
Land Conservancy Fund Sub Total	\$ 248,202
Land Conservancy Fund Contingency	\$ 11,819
Total Land Conservancy Fund	<u>\$ 260,021</u>

APPROPRIATION SUMMARY
FOR THE FISCAL YEAR MAY 1, 2018 to APRIL 30, 2019

GENERAL FUND	\$ 9,295,100
WATER & SANITATION FUND	\$ 6,074,099
MOTOR FUEL TAX FUND	\$ 692,000
PARKING FUND	\$ 1,067,253
BOND FUND	\$ 2,549,609
CAPITAL PROJECTS FUND	\$ 1,366,100
BUILDING FUND	\$ 1,210,000
TIF #1 FUND	\$ 1,052,053
TIF #2 FUND	\$ 22,050
VEHICLE & EQUIPMENT FUND	\$ 219,010
REVOLVING LOAN FUND	\$ -
LAND CONSERVANCY FUND	\$ 260,021
TOTAL APPROPRIATIONS	<u>\$ 23,807,294</u>

**CERTIFICATION OF ESTIMATED REVENUE
2019-2020**

STATE OF ILLINOIS)
) SS.
COUNTY OF McHENRY)

I, **JACOB RIFE**, Village Administrator/Treasurer of the Village of Cary, Illinois, certify the attached schedule of Estimated Revenue is true and approved by the Cary Village Board at their Board Meeting of June 18, 2019.



Jacob Rife
Village Administrator / Treasurer

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village of Cary, this 19th day of June, 2019.



Susan Greene
Deputy Village Clerk



VILLAGE OF CARY
Certified Estimate of Revenue By Source
May 1, 2019 - April 30, 2020

GENERAL FUND

Real Estate Tax Revenue:

General Corporate	\$	34,213
Police Protection	\$	926,404
Social Security	\$	225,001
IMRF	\$	225,000
Liability Insurance	\$	225,001
Police Pension	\$	890,053
Road and Bridge	\$	245,000

Development Revenue:

Building Permits	\$	175,000
Plan Review - Outsource	\$	40,000
Planning and Zoning Hearings	\$	15,000
Contractor Registration	\$	20,000
Miscellaneous B/Z Revenues	\$	55,000
Tree Replacement Fees	\$	7,500

Other General Fund:

Sales Tax	\$	1,340,000
State Income Tax	\$	1,840,803
Personal Property Replacement Tax	\$	70,000
State Use Tax	\$	579,190
Liquor Licenses	\$	70,000
Amusement Licenses	\$	3,000
Video Gaming Licenses	\$	1,500
Overweight Truck Permits	\$	5,500
Liquor License Fines	\$	1,465
Interest Income	\$	100,000
Court Fines	\$	90,000
Prosecution Fines	\$	7,500
Municipal Bail Fees	\$	1,500
Parking Ticket Revenue	\$	20,000
Administrative Adjudication	\$	16,000
Tow Revenue	\$	20,000
Reimbursement for Services	\$	5,000
Miscellaneous Police Revenue	\$	4,500

VILLAGE OF CARY
Certified Estimate of Revenue By Source
May 1, 2019 - April 30, 2020

GENERAL FUND (con't)

Warrant Execution Fees	\$ 1,000
Police Training Reimbursement	\$ 15,500
Miscellaneous Public Works Revenue	\$ 15,000
Franchise Fees - Cable TV	\$ 299,000
Telecommunication Infrastructure Maintenance Fees	\$ 425,000
Gas Infrastructure Maintenance Fees	\$ 27,000
Communication Tower Rents	\$ 185,000
Recycling/Transfer Facility Fees	\$ 3,000
Insurance Recoveries	\$ 4,000
Cemetery Sales/Fees	\$ 4,000
Miscellaneous Revenue	\$ 2,000
Workers Comp Recoveries	\$ 30,000
Cary High School Reimbursement - SRO	\$ 30,000
District 26 Crossing Guard Payment	\$ 17,000
Video Gaming	\$ 100,000
Tobacco Enforcement Grant	\$ 3,000
Transfer In - Land Conservancy	<u>\$ 32,383</u>
Total General Fund	<u>\$ 8,452,013</u>

WATER & SANITATION FUND

Water Revenue	\$ 1,900,000
Water User Fee	\$ 195,000
Water Tap on Fees	\$ 50,000
Construction Water	\$ 2,500
Sewer Revenue	\$ 1,550,000
Sewer Tap on Fees	\$ 50,000
Late Fees, NSF Fees & Other	\$ 50,000
Water Meter Sales	\$ 3,000
Interest Income - Water	\$ 45,000
Bankruptcy & Other Write-Offs	\$ (10,000)
Interest Income - Sewer	\$ 30,000
Auction/Sale of Vehicles & Equipment	<u>\$ 10,000</u>
Total Water & Sanitation Fund	<u>\$ 3,875,500</u>

MOTOR FUEL TAX FUND

Motor Fuel Tax Allotments	\$ 465,000
Interest Income	<u>\$ 23,000</u>
Total Motor Fuel Tax Fund	<u>\$ 488,000</u>

VILLAGE OF CARY
Certified Estimate of Revenue By Source
May 1, 2019 - April 30, 2020

PARKING FUND

Parking Lot Revenue Machines	\$ 115,000
Parking Lot Revenue Permits	\$ 105,000
Interest Income	<u>\$ 9,000</u>
Total Parking Fund	<u>\$ 229,000</u>

BOND FUND

Electric Utility Tax	\$ 585,000
Interest Income	<u>\$ 15,000</u>
Total Bond Fund	<u>\$ 600,000</u>

CAPITAL PROJECTS FUND

Interest Income	\$ 10,000
Transfer In - Land Conservancy	<u>\$ 204,000</u>
Total Capital Projects Fund	<u>\$ 214,000</u>

BUILDING FUND

Transfer In - Capital Projects Fund	<u>\$ -</u>
Total Building Fund	<u>\$ -</u>

VEHICLE & EQUIPMENT FUND

Interest Income	\$ 10,000
Police Vehicle Fund - MCC	\$ 4,500
Auction Sale of Vehicles/Equipment	\$ 25,000
Total Vehicle & Equipment Fund	<u>\$ 39,500</u>

VILLAGE OF CARY
Certified Estimate of Revenue By Source
May 1, 2019 - April 30, 2020

LAND CONSERVANCY FUND

Interest Income	<u>\$ 21,000</u>
Total Land Conservancy Fund	<u>\$ 21,000</u>

T.I.F. #1 FUND

Property Taxes	\$ 75,000
Interest Income	\$ 1,000
Sidewalk Gap Grant	<u>\$ 100,000</u>
Total T.I.F. #1 Fund	<u>\$ 176,000</u>

T.I.F. #2 FUND

Property Taxes	<u>\$ 8,500</u>
Total T.I.F. #2 Fund	<u>\$ 8,500</u>

REVOLVING LOAN FUND

Interest Income	<u>\$ 6,000</u>
Total Revolving Loan Fund	<u>\$ 6,000</u>

Total Estimate of Revenue	<u>\$ \$14,109,513</u>
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PASSED THIS 18TH DAY OF JUNE, 2019

AYES: McAlpine, Weinhammer, Covelli, Betz, Collier, Kraus

NAYS: None

ABSTAIN: None


ABSENT: None

APPROVED THIS 18TH DAY OF JUNE, 2019



Mark Kownick, Mayor

ATTEST:


Susan Greene, Deputy Village Clerk